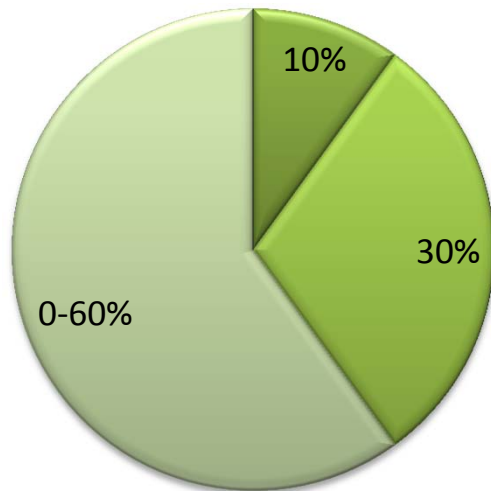


Current Royalty Distribution Policy

(for disclosures received after 7/1/2002)

Income Received



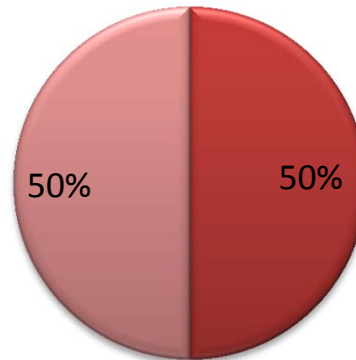
- Inventor(s) (10%)*
- University Admin Fee (30%)
- Expenses (0-60%)

After expenses are covered, balance goes to inventor(s) up to threshold amount.*



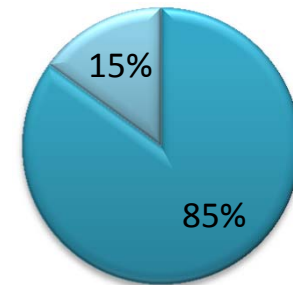
Remainder = Net Revenue

Net Revenue



- Inventor(s) (50%)
- University (50%)

University Share



- Department (85%)
- Further promoting of patents (15%)

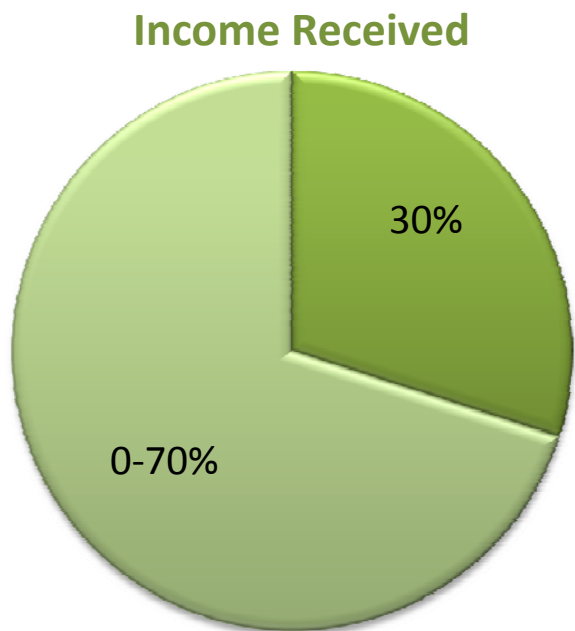
The threshold amount is determined annually by the Chancellor and is based on the fiscal year in which income is first received:

*Threshold amounts:

- 2012: \$12,615
- 2013: \$12,800
- 2014: \$13,000
- 2015: \$13,100
- 2016: \$13,200

Previous Royalty Distribution Policies

(for disclosures received prior to 7/1/2002)



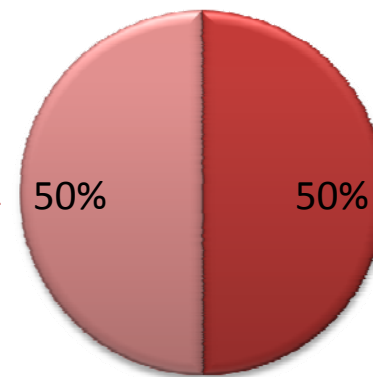
- University Admin Fee (30%)
- Expenses (0-70%)

1st \$5,000 of balance to Inventor(s)

Remainder = Net Revenue

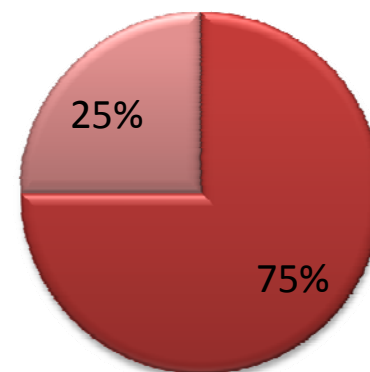
Remainder = Net Revenue

Net Revenue - Patent



- Inventor(s) (50%)
- Department (50%)

Net Revenue - Copyright



- Inventor(s) (75%)
- Department (25%)